GLOBAL MARKET SQUARE

BIRLING CAPITAL ADVISORS, LLC

Popular, Inc. has a year-to-date return of 11.75%, the fear of War impacted the global markets, and Wall Street closed lower.

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The U.S. & European stock markets closed down today as the combination of War fears, Inflation, and Fed actions affects the broader sentiment of investors taking all indices down.

As the Biden administration continues to pursue diplomatic means to deal with Russia and its possible invasion of Ukraine, the U.S. embassies of Ukraine and Kyiv are closing or remaining with skeleton crews.

During the weekend, President Biden and President Putin held an hours-long call on which President Biden expressed a similar sentiment to Russian President Vladimir Putin. However, in an abundance of caution, the Secretary of Defense Lloyd Austin ordered 160 U.S. troops to be repositioned in the nearby areas following the U.S. and Russia's latest dialogue; it does not appear promising at all.

Moving on to Puerto Rico, we must discuss the most recent returns of the four local public companies in the Birling Capital Puerto Rico Stock. Some have begun the year on solid footing, and we rank them according to their year to date return:

- Popular, Inc. (BPOP) has a year-to-date return of 11.75%.
- First Bancorp. (FBP) has a year-to-date return of 5.95%.
- OFG Bancorp. (OFG) has a year-to-date return of 4.59%.
- Evertec. Inc. (EVTC) has a year-to-date return of -13.19%.
- The Birling Capital Stock Index has a year-to-date return of 2.78%.

Puerto Rico COVID-19 Daily Update:

- New Cases: 184, decreasing 21.03%.
- Total Cases from Dec/13/21 to Feb/12/22: 107,227.
- Positivity Rate: 11.96%, increasing 1.08%.
- Puerto Rico Vaccination Rate: 84.4%.
- Total Hospitalizations: 203, falling 12.12%.
- Deaths: 2
- Source: Puerto Rico Department of Health

Eurozone Summary for February 14:

- Stoxx 600 closed at 460.57, down 9.00 points or 1.92%.
- FTSE 100 closed at 7,531.59, down 129.43 or 1.69%.
- Dax Index closed at 15,113.97, down 311.15 points or 2.02%.

Wall Street summary for February 14:

- Dow Jones Industrial Average closed at 34,66.17, down 171.89 points or 0.49%.
- Standard & Poor's 500 closed at 4,401.67, down 16.97 or .38%.
- Nasdaq Composite Index closed at 13,790.92, down 0.23 points, or 0.00%.
- Birling Capital Puerto Rico Stock Index closed at 2,959.21, down 17.14 points, or 0.58%.
- The U.S. Treasury 10-year note closed at 1.98%.
- The U.S. Treasury 2-year note closed at 1.58%.

Birling Capital Puerto Rico Stock Index

Year-to-date returns

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